

HARDSHIP COMMITTEE REPORT

Friday, April 12, 2013

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, April 12, 2013, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2013-04-021: Participant is requesting a full withdrawal of her account balance of \$4,864.12 for home repairs and loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-04-022: Participant is requesting a partial distribution in the amount of \$7,295.24 of her account balance of \$8,374.11 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$7,295.24 based on documentation submitted.

Case No. 2013-04-023: Participant is requesting a partial distribution in the amount of \$2,209 of his account balance of \$4,737.14 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$2,209 based on documentation submitted.

Case No. 2013-04-024: Participant is requesting a full withdrawal of his account balance of \$13,868.03 for mortgage payments that are in foreclosure.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2013-04-025: Participant is requesting a partial distribution in the amount of \$8,000 of his account balance of \$9,509.31 for mortgage payments that are past due.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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Case No. 2013-04-026: Participant is requesting a full withdrawal of his account balance of \$18,864.18 for funds owed the IRS and monthly expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-04-027: Participant is requesting a full withdrawal of her account balance of \$1,456.85 for loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted.

April 12, 2013

Date Accepted

Susan Allsup, Administrative Assistant

April 12, 2013

Date Accepted

Virginia Burton, Secretary